

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



LIFE GOALS. DONE.

Bajaj Life
**SMART
WEALTH
GOAL V**

A Unit-Linked Non-Participating Individual
Life Savings Insurance Plan

Variant - Wealth



“The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year”.

ABOUT BAJAJ LIFE INSURANCE LIMITED

(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Insurance Limited one of India’s leading private life insurers, is a subsidiary of Bajaj Finserv Limited. Built on the strong foundation of the Bajaj Group’s legacy, it offers innovative life insurance solutions with a focus on enabling Life Goals for millions across the country.

Bajaj Life Smart Wealth Goal V is a Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The Policyholder is solely responsible for his/her decisions while investing in ULIPs.

BAJAJ LIFE SMART WEALTH GOAL V

Life is about making smart choices, so are savings. Especially when these choices are about your Life Goals.

Presenting Bajaj Life Smart Wealth Goal V, an insurance plan loaded with smart features like Life cover, Return of Life Cover charge, Return of Allocation charge and multiple investment strategies to make the most of your savings.

Bajaj Life Smart Wealth Goal V is a non-participating, life, individual, Unit-Linked single¹ & limited/regular premium payment plan. Under this plan, you can opt for any one of the three variants mentioned below. The chosen variant cannot be changed during the term of the policy.

- **Wealth**
- **Child Wealth**
- **Joint Life Wealth**

For details of "Child Wealth" variant and "Joint Life Wealth" variant, please refer to the respective Sales Literatures

¹Available only for Wealth (Single premium) and Joint Life Wealth variant

How does the plan work?

In Bajaj Life Smart Wealth Goal V, Premiums paid by you, are saved, as per your chosen portfolio strategy across the various applicable Funds. The units are allocated at the prevailing Unit Price/NAV of the Fund, post deduction of Premium Allocation Charge. The Mortality charge and Policy Administration charge is deducted monthly through cancellation of units. Fund management charge is adjusted in the Unit Price/NAV.

BAJAJ LIFE SMART WEALTH GOAL V – WEALTH VARIANT

Key Advantages



Fund Boosters



Return of Premium Allocation Charge (ROAC)



Return of Mortality Charge (ROMC)



Option to receive Maturity Benefit or Death Benefit in installments with Return Enhancer



Choice of five (5) investment portfolio strategies



Multiple funds to choose from



Option to reduce the Regular/Limited Premium



Option to change Premium paying term



Tax benefit may be as per prevalent tax laws

BENEFITS PAYABLE

Maturity Benefit

Provided the Policy is in-force and the Life Assured is alive, the Maturity Benefit will be the Fund value as on the date of maturity of your Policy.

Death Benefit

If all due Premiums are paid, then, in case of unfortunate death of the Life Assured during the Policy term, the Death Benefit payable will be,

- Higher of, Prevailing Sum Assured* or Regular Premium Fund value/Single premium fund value *plus*
- Higher of, Prevailing Top up Sum Assured or Top up Premium Fund value, if any.

The Death Benefit payable is subject to the Guaranteed Benefit of 105% of the Total Premiums paid, till the date of death.

All the above is paid as on date of receipt of intimation of death at the Company's office. The risk cover will terminate on the date of intimation of death of the Life Assured.

**Sum Assured: The Sum Assured shall be reduced to the extent of the non-systematic and systematic partial withdrawals made from the regular/single premium fund during the two (2) year period immediately preceding the death of the life assured.*

Loyalty Benefits

The Company shall add Loyalty Benefits to the Regular Premium Fund value/ Single premium fund value, provided all due Regular Premiums/Single premium have been paid up to date of each Loyalty Benefit.

The Loyalty Benefits available in the plan are as mentioned below:

Return of Premium Allocation Charge (ROAC): At the end of the 15th Policy year, the total of all the Premium Allocation charges, deducted under the Policy will be added into the Fund as Loyalty Benefit.

Fund Boosters: For Limited/Regular Premium: At the end of 10th policy year and every 5th policy year thereafter till PT (maximum till 60th policy year), Fund Booster as a percentage of the Average of the daily Regular Premium Fund value during the previous 3 years (including the current year) will be added into the Fund as Loyalty Benefit.

The applicable percentages are as given in the table below.

End of Policy Year	10 th year	15 th year	20 th year	25 th year	30 th year	35 th year	40 th year	45 th year	50 th year	55 th year	60 th year
Fund Booster (%)	1.5%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%

For Single Premium: At the end of 15th policy year and every 5th policy year thereafter till PT, Fund Booster as a percentage of the average of the daily single premium fund values during the previous 3 years (including the current year) will be added into the Fund as Loyalty Benefit.

End of Policy Year	15 th year	20 th year
Fund Booster (%)	2.00%	3.00%

Note:

- *Loyalty Benefits will not be paid for a Surrendered, Discontinued or Policy converted to Paid-up Policy.*
- *There will not be any Loyalty Benefits w.r.t. any Top-Up premiums paid or any Top-up Premium Fund Value*
- *The amount of Loyalty benefits will be added into each fund will be in the same proportion of the Regular Premium Fund Value or the Single Premium Fund Value (as applicable in the policy) as at the date of Loyalty Benefit. Unit Price as on the date of Loyalty Benefit will be used for the unitisation.*
- *ROAC will exclude any Goods & Service Tax/any other applicable tax with respect to the Premium Allocation charge deducted, subject to change in tax laws*

Return of Mortality Charge (ROMC)

At the end of the Policy term, on the date of maturity of your Policy, the total amount of Mortality charges deducted in respect of life cover provided throughout the Policy term, will be added back as ROMC, to the Fund value. ROMC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy, and will be payable provided all due Regular Premiums/single premium under the Policy have been paid up to date.

Note:

- 1) *The total amount of all mortality charges will be added into each fund will be in the same proportion of the Fund Value as at the date of addition. Unit Price as on the date of addition will be used for the unitisation.*
- 2) *ROMC will be excluding any extra Mortality charge & or Goods & Service Tax/any other applicable tax levied on the Mortality charge deducted, subject to changes in tax laws*
- 3) *There will not be any ROMC w.r.t. any Top-Up premiums paid or any Top-up Premium Fund Value*

Family Benefit

If any of your family member is an existing policyholder of Bajaj Life Insurance Limited, you will be entitled to a family benefit.

The benefit will be paid to you on maturity and will be added into the regular premium fund value/single premium fund value as a percentage of the average of your previous three years daily single/regular premium fund value

The percentage of family benefit will depend upon the policy term opted by you:

Policy Term	%age family benefit
<20 years	0.5%
>=20 years	1%

There will not be any family benefit for Top-up premiums paid. Also no Family Benefit will be available on the discontinuance or paid-up of the policy

The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.

Family member shall mean spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies

Riders available

You have an option to enhance your protection by opting for rider available in the variant.

- | | |
|---|-----------------|
| 1. Bajaj Life Linked Accident Protection Rider II | UIN: 116A057V01 |
| 2. Bajaj Life Care Plus Rider | UIN: 116A059V01 |
| 3. Bajaj Life Linked New Critical Illness Benefit Rider | UIN: 116A060V01 |

Please refer to respective rider sales literature or visit the insurance company's website or consult your insurance consultant for more details and eligibility condition.

Sample Illustration

Pawan is 35 years old and has various Life Goals to be achieved. He has taken a Bajaj Life Smart Wealth Goal V Policy (Wealth Variant) to meet his Life goals for a Policy Term of 20 years. He is paying an Annual Premium of Rs. 1 lac for a payment term of 10 years with a Sum Assured of Rs 10 Lacs. The total premium paid by Pawan is Rs. 10,00,000. Let's see the benefits available under the Policy.

Total Survival & Maturity Benefit:

At Assumed Return ³	Return of Allocation Charge (ROAC)	Fund Booster		At the end of 20 th year			Total Benefit [A+B+C]
	At the end of 15 th year	At the end of 10 th year	At the end of 15 th year	Fund Booster [A]	Return of Mortality Charge (ROMC) [B]	Maturity Benefit (Fund value) [C]	
of 8%	24,000	17,374	34,839	49,446	5,474	27,09,845	27,64,764**
of 4%	24,000	14,457	24,428	28,913	6,312	15,01,602	15,36,827**

Death Benefit:

In case of Pawan's unfortunate death on the 17th year, the Death Benefit, based on the assumed investment returns, are as per the table given below.

At Assumed Return ³	Return of Allocation Charge (ROAC)	Fund Booster		Death Benefit at 17 th year
	At the end of 15 th year	At the end of 10 th year	At the end 15 th year	
of 8%	24,000	17,374	34,389	22,36,716**
of 4%	24,000	14,457	24,428	13,88,010**

The Death Benefit is subject to a minimum of the guaranteed benefit, which is 105% of the total Premiums paid, till the date of death.

***All figures are in rupees. The returns indicated at 4% and 8% are illustrative and not guaranteed, subject to Policy terms & conditions and do not indicate the upper or lower limits of returns under the Policy.*

³The above illustrations are considering investment is in the "Pure Stock Fund II"

Eligibility table

Parameter	Details				
Minimum Entry Age	0 year <i>In case of minor life, the risk cover will commence immediately on date of commencement of Policy and the Policy will vest on the attainment of majority (age 18 years)</i>				
Maximum Entry Age	Regular/ Limited Premium:				
	SA Multiple	Upto 20	30		
	Regular/Limited	60 Years	50 Years		
	Single Premium: 70 years				
Minimum Age at Maturity	18 years				
Maximum Age at Maturity	Regular/ limited premium:				
	SA Multiple	Upto 10	15	20	30
	Age (Years)	99	75	70	65
	Single premium: 90 years				

Policy Term	Regular/ Limited Premium:					
	SA Multiple	Minimum	Maximum			
	Policy Term		Upto 10	Above 10		
		10	60	Minimum of (60, Maximum Maturity Age minus Entry Age)		
Single Premium: 10 years to 20 years						
Premium Paying Term	<ul style="list-style-type: none"> • Single Premium • Limited/ Regular Premium For maturity age less than or equal to 80 years: 5 years to PT chosen For maturity age greater than 80 years: 10 years to PT chosen Maximum Premium Payment Term cessation age is 80 years					
Minimum Premium	Frequency		Yearly	Half-yearly	Quarterly	Monthly
	Single premium		₹48000			
	Regular/Limited Premium (in ₹)		12,000	6,000	3,000	1,000
	Quarterly & Monthly Premium payment frequency will be available under auto-debit options as approved by RBI					
Maximum Premium	As per maximum Sum Assured					
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly					

Minimum & Maximum Sum Assured	Regular/ Limited Premium: Minimum: Age at Entry less than 50 Y: 7 times Annualized Premium Age at Entry 50 Y and Above: 5 times Annualized Premium Maximum: 30 times Annualized Premium Single Premium: Minimum: Age at Entry less than 50 Y: 1.25 times single premium Age at Entry 50 Y and Above: 1.10 times single premium Maximum: maximum sum assured will be based on policy term and age:	
	Age	SA multiple
	<=40 years	10 times SP ^s for policy term <=10 years 1.25 times SP for policy term > 10 years
	>40 years	1.25 times SP
Minimum Top up Sum Assured	Single/ Regular/ Limited Age at Entry less than 50 Y: 1.25 times Top up Premium Age at Entry 50 Y and Above: 1.10 times Top up Premium	
Maximum Top up Sum Assured	Regular/ Limited Premium: 10 times Top up Premium Single Premium: 1.25 times Top up Premium	

Age calculated is age as at the last birthday

Maximum Sum Assured shall be as per the Board Approved Underwriting Policy (BAUP)

Minimum and Maximum Premium shall be as per the Board Approved Underwriting Policy (BAUP)

^sSP: Single Premium

Policy Features

Surrender Value

You have the option to surrender your Policy at any time.

- i. On surrender during the lock-in period the Fund value, less the Discontinuance/ Surrender charge, as on the date of surrender, will be transferred to the Discontinued Life Policy Fund, and all risk covers and rider covers if any will cease immediately. The option to revive the policy will not be available to such a surrendered policy. The Discontinued value as at the end of the lock-in period will be available to you as Surrender Value.
- ii. On surrender after the lock-in period, the Surrender Value available will be Regular Premium Fund value/ Single premium fund value, along with Top up Premium Fund value, if any as on the date of surrender, and will be payable immediately.
- iii. The Policy shall terminate upon payment of the Surrender Value by the Company.

Investment Options and Funds

Bajaj Life Smart Wealth Goal V provides you with five unique portfolio strategies, out of which any one can be chosen at the inception of your Policy:

- Investor Selectable Portfolio Strategy
- Wheel of Life Portfolio Strategy II
- Trigger Based Portfolio Strategy II
- Auto Transfer Portfolio Strategy
- Capital Preservation-Oriented Strategy

a) Investor selectable Portfolio Strategy: If you want to allocate your Premiums based on your personal choice and decision, you can opt for this strategy and choose from the below funds to suit your investment needs.

i. Equity Growth Fund II Risk Profile – Very High (SFIN: ULIF05106/01/10EQTYGROW02116)

The investment objective of this Fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual Funds⁴	0% to 40%

ii. Accelerator Mid-Cap Fund II Risk Profile - Very High (SFIN: ULIF05206/01/10ACCMID-CA02116)

The investment objective of this Fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation:

Equity	Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks
Bank deposits	0% to 40%
Money market instruments Cash, Mutual Funds⁴	0% to 40%

iii. Pure Stock Fund Risk profile - Very High (SFIN: ULIF02721/07/06PURESTK-FUN116)

The investment objective of this Fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation:

Equity	Not less than 60%
Bank Deposits	0% to 40%
Money market instruments Cash, Mutual Funds⁴	0% to 40%

iv. Pure Stock Fund II Risk profile - Very High (SFIN:ULIF07709/01/17PURSTK-FUN2116)

The investment objective of this Fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco & Tobacco related institutions.

Portfolio Allocation:

Equity	Not less than 75%
Money market instruments Cash, Fixed Deposits, Mutual Funds⁴	0% to 25%

v. Asset Allocation Fund II Risk Profile - High (SFIN: ULIF07205/12/13ASSETALLO2116)

The investment objective of this Fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The Fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The Fund will adjust its weights in equity, debt and

cash depending on the relative attractiveness of each asset class.

Portfolio Allocation:

Equity	40% - 90%
Debt, Bank deposits & Fixed Income Securities	0% - 60%
Money market instruments	0% - 50%

vi. Bluechip Equity Fund Risk Profile –High (SFIN: ULIF06026/10/10BLUECHIPEQ116)

The investment objective of this Fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation:

Equity	Not less than 60%
Bank Deposits	0% to 40%
Money market instruments Cash, Mutual Funds⁴	0% to 40%

vii. Bond Fund Risk Profile – Moderate (SFIN: ULIF02610/07/06BONDFUNDLI116)

The investment objective of this Fund is to provide accumulation of income through investment in high quality fixed income securities.

Portfolio Allocation:

Debt and debt related securities incl. Fixed deposits	40 to 100%
Money market instruments, Cash, Mutual Funds⁴	0% to 60%

viii. Liquid Fund Risk Profile – Low (SFIN: ULIF02510/07/06LIQUIDFUND116)

The objective of this Fund is to have a Fund that aims to protect the invested capital through investments in liquid money market and short-term instruments.

Portfolio Allocation:

Bank deposits and Money Market Instruments	100%
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ix. Flexi Cap Fund Risk Profile – Very High (SFIN: ULIF07917/11/21FLXCAPFUND116)

To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap

Portfolio Allocation:

Equity and Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds and money market instruments	0% - 35%

x. Sustainable Equity Fund Risk Profile – Very High (SFIN: ULIF08017/11/21SUSEQFUND116)

To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Portfolio Allocation:

Equity & Equity related instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds, money market instruments	0% - 35%

xi. Small Cap Fund Risk Profile- Very High (SFIN: ULIF08717/01/23SMALLCAPFU116)

To achieve capital appreciation by investing in a diversified basket of predominantly* small cap stocks.

Portfolio Allocation:

Equity	65%- 100%
Bank deposits, money market instrument and mutual funds⁴	0%- 35%

xii. Dynamic Asset Allocation Fund Risk Profile- High (SFIN: ULIF08617/01/23DYNASAL-LOC116)

The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.

Portfolio Allocation:

Equity and Equity related instrument	10% - 90%
Debt and Debt related instrument	10% to 90%
Money Market Instrument	0% - 80%

xiii. Individual Short Term Debt Fund Risk Profile- Moderate (SFIN: ULIF08817/01/23IND-STRMDBT116)

To provide stable returns through investment in various fixed income securities

Portfolio Allocation:

Debt and Debt related instruments	40% - 100%
Money Market instruments	0% - 60%

xiv. Midcap Index fund⁵ Risk Profile: Very High (SFIN: ULIF08919/10/23MIDCPINDFD116)

To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xv. SmallCap Quality Index Fund⁵ Risk Profile: Very High (ULIF09103/01/24SMCPQYINDF116)

To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xvi. Nifty Alpha 50 Index Fund⁵ Risk Profile: Very High (SFIN: ULIF09221/05/24NYAPA-50IND116)

To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xvii. Nifty 200 Alpha 30 Index Fund⁵ Risk Profile: Very High (SFIN: ULIF09321/05/24N200AP-30IN116)

To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xviii. Nifty 200 Momentum 30 Index Fund⁵ Risk Profile: Very High (SFIN: ULIF09429/10/24N-200M030IN116)

To provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xix. Nifty 500 Multicap Momentum Quality 50 Index Fund⁵ Risk Profile: Very High
(SFIN: ULIF09527/12/24N500MM50IN116)

To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xx. Focused 25 Fund Risk Profile: Very High (SFIN: ULIF09606/02/25FO-CUSED25F116)

To achieve capital appreciation by investing in a concentrated basket of up to 25 stocks across market capitalizations, predominantly in large caps

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xxi. Nifty 500 Multifactor 50 Index Fund Risk Profile: Very High
(SFIN: ULIF010302/06/25N500MF50IN116)

To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv 50 Index.

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xxii. BSE 500 Enhanced Value 50 Index Fund⁵ Risk Profile: Very High
(SFIN: ULIF010406/08/25B500EV50IN116)

To provide capital appreciation through investment in equities forming part of BSE 500 Enhanced Value 50 Index.

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xxiii. BSE 500 Dividend Leaders 50 Index Fund⁵

Risk Profile: Very High

(SFIN: ULIF010831/10/25B500DL50IN116)

To provide capital appreciation through investment in equities forming part of BSE 500 Dividend Leaders 50 Index.

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xxiv. India Consumption Fund

Risk Profile: Very High

(SFIN: ULIF010906/11/25INDCONSFND116)

To achieve capital appreciation by investing in a diversified basket of equity and equity related instruments of companies in consumption and allied sectors.

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

xxv. Pure Stock Innovation Fund

Risk Profile: Very High

(SFIN: ULIF011006/11/25PURSTKINVF116)

To achieve capital appreciation by investing in a diversified portfolio of companies that are benefiting from and contributing to innovation across sectors, excluding companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.

Portfolio Allocation

Equity & Equity related instruments	65% - 100%
Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments	0% - 35%

⁴The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

⁵Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error.

- You can choose one or more investment Funds within the Investor Selectable Portfolio Strategy.
- You have the option to switch units from one Fund to another, by giving written notice to the Company.
- The Company may add, close, merge, modify or consolidate the Funds under this Policy with prior approval from the IRDAI.
- After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future.

b) Wheel of Life Portfolio Strategy - II

- This strategy provides you with "Years to maturity based portfolio management".
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.
- If you have opted for this Portfolio Strategy at the commencement of the Policy, the Regular/ Limited/ single Premium and the Top up Premium, if any, would be allocated in the Funds mentioned (namely Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below, depending on the outstanding years to maturity.
- If you have switched to this Portfolio Strategy at any subsequent Policy Anniversary:
 - ▶ The company will reallocate the Regular Premium Fund value/Single premium fund value and Top up Premium Fund⁵ value among various Funds in the proportion mentioned in the table below depending on the outstanding years to maturity of the Policy.
 - ▶ The Regular/Limited Premiums and Top up Premiums, if any paid in that particular Policy year will also be allocated in the same proportion.

- On each Policy Anniversary, the company will reallocate the Regular Premium Fund value/ Single premium fund value and Top up Premium Fund value among various Funds in the proportion based on the outstanding years to maturity of the Policy.
- All allocation & de-allocations of units shall be based on the prevailing unit price/NAV.
- This will ensure that a balance is maintained between the Policyholder's "years to maturity" and level of risk on investments to optimize the returns.
- The Premium (Regular/Limited/single and Top up Premium, if any) and Fund value (Regular Premium Fund value/single premium fund value and Top up Premium Fund value) allocation/reallocation will be as follows:

Years to Maturity	Proportion in Following Funds				
	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Bond Fund	Liquid Fund	Total
10 & Above	40%	45%	15%	0%	100%
9	35%	50%	15%	0%	100%
8	30%	55%	15%	0%	100%
7	25%	60%	15%	0%	100%
6	25%	60%	15%	0%	100%
5	20%	65%	15%	0%	100%
4	20%	55%	15%	10%	100%
3	20%	50%	15%	15%	100%
2	10%	30%	30%	30%	100%
1	0%	0%	35%	65%	100%

- You will not have the option to switch units or change the apportionment of Premium to various Funds, under the Wheel of Life Portfolio Strategy - II.
- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.
- In case of Partial withdrawal, the withdrawal of units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the Fund from which the partial withdrawal of units is to be done.

c) Trigger Based Portfolio Strategy II:

- You can opt for this Portfolio Strategy at the commencement of the Policy
- Under this Portfolio Strategy, Regular/Limited/Single Premium and Top up Premiums if any, (after any Premium Allocation charge) will be allocated between two Funds, Equity Growth Fund II (an equity-oriented Fund), and Bond Fund (a debt-oriented Fund), in a 75%: 25% proportion.
- The Fund value proportions may subsequently get altered due to market movements. On the pre-defined trigger event mentioned below, the Funds will be re-balanced or reallocated.
- The trigger event is a 15% upward or downward movement in unit price/NAV of Equity Growth Fund II or in the unit price/NAV of the Bond Fund, since the previous rebalancing or from the unit price/NAV at the inception of the Policy, whichever is later.
- On the occurrence of the trigger event of 15% upward movement with respect to:
 - ▶ The Equity Growth Fund II, any value of units in Equity Growth Fund II which is in excess of three times the value of units in Bond Fund is considered as gains and is switched to the Liquid Fund - by redemption of appropriate units from Equity Growth Fund II.
 - ▶ The Bond Fund, any value of units in Bond Fund which is in excess of three times the value of units in Equity Growth Fund II is considered as gains and is switched to the Liquid Fund - by redemption of appropriate units from Bond Fund.
- On the occurrence of the trigger event of 15% downward movement with respect to the Equity Growth Fund II or the Bond Fund, units in the Liquid Fund, if any, will be switched to the Equity Growth Fund II and the Bond Fund such that, after transfer, the ratio of the value of units in the Equity Growth Fund II to that in the Bond Fund is restored to 75%:25%, to the extent possible and subject to availability of units in the Liquid Fund.
- This ensures that such gains are capitalized and protected from future equity market fluctuations, while maintaining the asset allocation between Equity Growth Fund II and Bond Fund at 75%:25%.
- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the company 30 days in advance.

d) Auto Transfer Portfolio Strategy:

- This strategy helps you to save your money in a systematic way by automatically transferring your money every month, from low risk Fund to Fund(s) of your choice.
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.
- In this Portfolio Strategy, your Premium will be allocated in Bond Fund and / or Liquid Fund, as specified by you
- At the start of each monthly anniversary of the Policy, a proportion (as mentioned below) of Fund value in the Bond Fund and/or Liquid Fund as on that date will be switched to the other Fund/s (available in the plan) as specified by you.
- The proportion to be switched will depend upon the number of outstanding months till the next Premium due date. The proportion would be as mentioned below:

Outstanding no. of months till the next Premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- The strategy will not be available if you have opted for monthly mode of premium payment.
- You can opt out of this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.

e) Capital Preservation-Oriented Strategy

- This strategy can be opted only at the inception of the Policy. This strategy can be opted only if Policy term is at least 10 years, and the minimum difference between the Policy term and Premium payment term is at least 5 years
- The objective of the strategy is to optimise risk and return, by investing across five pre-determined Funds, which are a mix of very high to low risk Funds, in such a way that the monies invested over the years along with the accumulated returns are subjected to lesser market volatility, in the years closer to maturity. However, the strategy does not provide any minimum guaranteed maturity benefit.

- Under this strategy, at the commencement of the policy, the Regular/limited/single Premium and the Top Up premium, if any, would be allocated in the Funds mentioned (namely Equity Growth Fund II, Accelerator Mid-Cap Fund II, Pure Stock Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below.
- At each policy anniversary, the Company will reallocate the Fund Value among various funds in the proportion based on the table below, depending on the outstanding years to maturity.

Years to Maturity (in years)	Equity Growth Fund II	Accelerator Midcap Fund II	Pure Stock Fund II	Bond Fund	Liquid Fund	Total
10 & above	40%	15%	15%	30%	0%	100%
9	35%	15%	15%	35%	0%	100%
8	30%	15%	15%	40%	0%	100%
7	30%	15%	15%	40%	0%	100%
6	30%	10%	15%	45%	0%	100%
5	25%	10%	15%	40%	10%	100%
4	20%	5%	10%	40%	25%	100%
3	15%	0%	5%	40%	40%	100%
2	0%	0%	0%	40%	60%	100%
1	0%	0%	0%	0%	100%	100%

- All allocation & de-allocations of units shall be based on the prevailing unit price/NAV.
- You can switch out of the strategy by giving a written notice to the Company 30 days in advance. However, once switched out, switching back into the strategy again is not allowed.
- You will not have the option to switch units or choose Premium apportionment to various Funds, under the Capital Preservation Oriented Strategy
- In case of Partial withdrawal (systematic or non- systematic), the withdrawal of units from each Fund will be done in the same proportion as the value of the units held in that Fund as on date of withdrawal. You will not have any choice to opt the Fund(s) from which the partial withdrawal of units is to be done.

Partial withdrawal (Non-Systematic)

You have the option to make partial withdrawals, any time after five years, subject to the following conditions:

a) Under variant 1- Limited/Regular premium payment

- ▶ On partial withdrawals, eligible Top up units if any would be en-cashed first on First in First out (FIFO) basis before allowing partial withdrawals from the Regular Premium Fund value
- ▶ For the purpose of partial withdrawals, each payment of Top up Premiums if any shall have a lock-in period of five years from the date of payment of each Top up premium
- ▶ For Regular/ Limited premium, The Regular Premium Fund Value should not fall below two (2) times of the Annualized Premium, after a Partial Withdrawal
- ▶ The maximum amount of Partial Withdrawal at any one time is 50% of the Regular Premium Fund Value, as on the withdrawal request date.

b) Under Variant 1- Single premium

- For single premium, The Single Premium Fund Value must have a minimum balance of 1/5th of the Single Premium, after a Partial Withdrawal
- The maximum amount of Partial Withdrawal at any one time is 25% of the Single Premium Fund Value, as on the withdrawal request date.
- The minimum amount of Partial Withdrawal at any one time is Rs. 5,000/-.
- The Company shall affect the partial withdrawal by redeeming Units from the Fund/s at their respective Unit Price/NAV.
- A partial withdrawal shall not be allowed if it will result in Foreclosure of the Policy.
- The policyholder will have the option to choose the fund he wants to do partial withdrawals from.
- No Charges would be levied for partial withdrawal.
- In case of Minor life policy, partial withdrawal is allowed after attaining Age 18 years.
- The Company reserves the right at any time and from time to time vary the conditions, by

- giving written notice of three months in advance, subject to prior approval from IRDAI.
- In the Investor Selectable Portfolio Strategy, the Policyholder will have the option to choose the Fund he wants to do partial withdrawals from. In Wheel of Life Portfolio Strategy II, Capital Preservation Oriented Strategy, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy, withdrawal of Units from each Fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. The Policyholder will not have any choice to opt the Fund from which the partial withdrawal of Units is to be done.

Systematic Partial withdrawal (SPW)

- You will have the option to choose SPW at inception or any time during the policy term, provided policy terms is 10 years or more.
- You can opt to receive SPW on any specified date of your choice
- You will have an option to take these systematic partial withdrawals in yearly, half yearly, quarterly or monthly frequencies.
- Partial withdrawal conditions with respect to age criteria or minimum and maximum withdrawal amount etc. will be applicable for SPW as well
- Systematic Partial withdrawals will also be allowed any-time after the end of 5 years, as per the partial withdrawal conditions

Option to pay Top up Premiums

- a) You have the option to pay Top up Premiums any time during the Policy Term, except during the last five Policy years, over and above the Regular/Limited/Single Premiums payable, provided all due Regular/Limited/Single Premiums have been paid. The Top up Premiums would be treated as a Single Premium.
- b) The amount of Top up Premium paid shall determine the Top up Sum Assured. The Top up Sum Assured will be as per the minimum and maximum Sum Assured allowed under the plan.
- c) The minimum Top up Premium payable is Rs. 5,000, subject always to the company's right to increase this minimum payable from time to time subject to approval from the IRDAI.
- d) The Company reserves the right to disallow a Top up Premium based on the board approved underwriting policy.
- e) Top up Premiums once paid cannot be withdrawn from the Fund for a period of 5 years from the date of payment of the Top up Premium, except in case of complete surrender of the Policy.
- f) Top-up premiums can be remitted to the Company during the Policy term only.

Premium Apportionment – Only under the Investor Selectable Portfolio Strategy

- a) You will have the choice to apportion the allocated Premium into the Funds available in the plan. You can specify the proportion of the regular/limited/Single / Top up Premium between the various Funds you want to save in.
- b) You may, at any time, change the proportion of regular/limited/Single / Top up Premium to the Funds you wish to pay.
- c) The Premium proportion to any Fund in which you wish to invest must be at least 5% of the regular/limited/ Single/ Top up Premium. The company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months subject to obtaining clearance from the IRDAI.
- d) Miscellaneous charge, as mentioned in table of charges, will be applicable if the Premium apportionment is altered.

Switching between Funds - Only under the Investor Selectable Portfolio Strategy

- You can switch units from one Fund to another at any time, by giving written notice to the company, other than in a Discontinued Life Policy.
- You can make unlimited free switches
- The minimum switching amount is ₹5,000 or the value of units held in the Fund to be switched from, whichever is lower
- The company shall affect the switch by redeeming units from the Fund to be switched from and allocating new units in the Fund being switched to at their respective unit price/NAV
- Switching between Funds is not allowed when Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy II, Capital Preservation-Oriented Strategy or Auto Transfer Portfolio Strategy is opted for.

Switching of Portfolio Strategy

You may, at any Policy anniversary, switch out from any of the five unique portfolio strategies i.e. Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy II, Auto Transfer Portfolio Strategy or Capital Preservation-Oriented Strategy and switch into anyone of the following three strategies and vice-versa, by giving 30 days written notice prior to the Policy Anniversary -

- ▶ Investor Selectable Portfolio Strategy
- ▶ Wheel of Life Portfolio Strategy II
- ▶ Auto Transfer Portfolio Strategy
- Trigger Based Portfolio Strategy II and Capital Preservation-Oriented Strategy can be opted for only at inception. Once you have opted out of Trigger Based Portfolio Strategy II and Capital Preservation-Oriented Strategy, you cannot switch into the Trigger Based Portfolio Strategy II and Capital Preservation-Oriented Strategy again during the term of the Policy
- On switching into the Investor Selectable Portfolio Strategy from any of the other Portfolio Strategy, the existing Funds and the new Premiums paid will be allocated into the Fund(s) of your choice.
- On switching out of the Investor Selectable Portfolio Strategy to Wheel of Life Portfolio Strategy II or Auto Transfer Portfolio Strategy the existing Funds and the new Premiums paid will be allocated as per the respective Portfolio Strategy.
- Miscellaneous charge, as mentioned in Table of Charges, will be applicable.

Premium payment frequency

You can opt to alter your Regular/Limited Premium payment frequency at any Policy anniversary, to any other Premium payment frequency (i.e., yearly, half-yearly, quarterly or monthly), provided the existing & requested Premium payment frequencies can be aligned and subject to minimum Premium limits under the plan.

Premium frequency	Monthly	Quarterly	Half yearly	Yearly
Frequency Factor (freq)	1/12	1/4	1/2	1

Such change can be done by giving written notice to the Company thirty (30) days' prior to the Policy Anniversary. Quarterly & Monthly Premium payment frequency will be available under auto-debit options as approved by RBI. Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for the option.

Option to change the premium payment term (PPT)

- You have an option to change the premium payment term in-case of limited/regular premiums
- The change in premium payment term will be applicable only after a period of 5 years
- The option can be exercised only after the payment of first 5 policy years full premium and provided all due premiums have been paid till date. The option must be exercised before the expiry of the Prevailing Premium Payment Term.
- The increase or decrease in PPT is subject to the premium payment term and policy term combination available under the plan
- The option to change PPT can be exercised provided all due premiums have been paid till date
- The change will be subject to the prevailing Board Approved Underwriting Policy (BAUP)

Option to reduce the Regular/Limited Premium

- You will have the option to reduce the prevailing Regular/Limited Premium under the Policy after the completion of Lock-in period.
- The reduction can be up to a maximum percentage of 50% of the Regular/Limited Premium at the inception of the Policy, subject to the minimum Annualized premium allowed under the plan.
- Once reduced, the same cannot be increased, even to the extent of the Regular/Limited Premium at inception of the Policy.
- On receipt of the reduced Premium, the prevailing Sum Assured under the Policy will be correspondingly reduced.
- Miscellaneous charge, as mentioned in Table of Charges, will be applicable

Option to decrease the Sum Assured (Applicable only for a Top up Sum Assured)

- You will have the option to reduce the Top up Sum Assured under the Policy at any time, subject to the minimum Top up Sum Assured amount permitted under this Policy
- Once reduced, the Top up Sum Assured cannot be increased, even to the extent of the original Top up Sum Assured
- The Mortality Charge will be based on the revised Top up Sum Assured from the next Monthly Due Date.
- Miscellaneous Charge, as mentioned table of charges, will be applicable for this alteration

Settlement Option

Option to take Maturity Benefit in instalments -

- a. You will have the option to receive the Maturity Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five years
- b. The Policy monies will continue being invested in the same Fund(s) and in the same proportion as on the Maturity date. However, you have the option to switch Fund(s)
- c. The first instalment will be payable on the Maturity Date
- d. The amount paid out to you in each installment will be the outstanding Fund value, as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to $[\text{Fund value} / \text{No. of Outstanding Installment}] * 1.005$. The hike-up is called the Return Enhancer, which is an additional benefit to you
- e. Installment payment will be made by redeeming units from the Funds at the unit price/NAV applicable on the installment date
- f. Investment risk during the settlement period will be borne by you
- g. During this period, in case of death of the Life Assured, the Death Benefit, which will be higher of 105% of Total Premiums paid or outstanding Fund value, will be paid as a lumpsum to the nominee and the Policy will be terminated.
- h. No partial withdrawals (systematic or non-systematic) are allowed during the settlement period
- i. Only Fund management charge and Mortality charge shall be applicable during the settlement period
- j. Alternatively, you will have an option to withdraw the Fund value completely, anytime during the settlement period. The Fund value will be calculated as the total number of outstanding units in the Policy multiplied by the unit price/NAV as on date of complete withdrawal

Option to take Death Benefit in instalments -

- a. In case of death of the Life Assured during the Policy Term, the nominee will have the option to receive the Death Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five years.
- b. The Death Benefit will be unitized in the same Fund(s) and in the same proportion as on the date of intimation of death. However, the nominee has the option to switch Fund(s)
- c. The first instalment of the Death Benefit will be payable on the date of intimation of death
- d. The amount paid out to the nominee in each installment will be the outstanding Fund value, as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to $[\text{Fund value} / \text{No. of Outstanding Installment}] * 1.005$. The hike-up is called the Return Enhancer, which is an additional benefit to you
- e. Installment payment will be made by redeeming units from the Fund(s) at the unit price/NAV applicable on the installment date
- f. Investment risk during the settlement period will be borne by the nominee
- g. No risk cover covers will be available

- h. No partial withdrawals (systematic or non-systematic) are allowed during the settlement period
- i. Only Fund management charge shall be applicable during the settlement period
- j. Alternatively, the nominee will have an option to withdraw the Fund value completely, anytime during the settlement period. The Fund value will be calculated as the total number of outstanding units in the Policy multiplied by the unit price/NAV as on date of complete withdrawal

Tax Benefits

Premium paid, Maturity Benefit, Death Benefit and Surrender Value are eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant and obtain independent tax advice for eligibility and before claiming any benefit under the Policy.

Product Terms and Conditions

Non-Payment of Premiums

- a) On Discontinuance of Regular/limited Premiums due during the first five Policy years, the Policy will be converted to a Discontinued Life Policy (without any risk cover, Guaranteed Benefit, Loyalty Benefits, ROMC) at the end of the grace period, and the Regular Premium Fund value less the Discontinuance/Surrender charge, along with Top up Premium Fund value, will be transferred to the Discontinued Life Policy Fund.
 - i) A notice will be sent by the Company to you within three (3) months from the date of first unpaid Premium, informing you of the status of the Policy and requesting to revive the Policy or, communicate to the company agreeing to revive the Policy within the revival period of three (3) years from the date of first unpaid Premium, by paying all due Regular Premiums, subject to Revival conditions as per Revival clause mentioned below
 - ii) If you have opted to revive the Policy but have not revived the Policy within the revival period, the Discontinued value shall be payable as the Surrender Value at the end of lock-in period of five (5) policy years or at the end of the revival period, whichever is later
 - iii) If no communication is received from you with respect to the revival of the Policy, the Discontinued value shall be payable as the Surrender Value at the end of lock-in period of five Policy years
 - iv) At any time, you have the option to completely withdraw from the Policy without any risk cover, Guaranteed Benefit, Loyalty Benefits, ROMC and receive the Discontinued

value (as Surrender Value) at the end of the lock-in period of five Policy years or the date of surrender, whichever is later

- b) On discontinuance of Regular/limited Premiums due after the lock-in period of five Policy years, the Policy will be, immediately & automatically, converted to a Paid-up Policy at the end of the grace period, with risk cover under the base Policy to the extent of the Paid-up Sum Assured and without any Loyalty Benefits, ROMC or Rider cover. The Paid-up Sum Assured will be the Sum Assured in the Policy multiplied by the proportion of the number of Regular Premiums paid to the number of Regular Premiums payable in the Policy. All charges as per the terms & conditions of the Policy will be deducted
 - i) A notice will be sent by the Company to you within three months from the date of first unpaid Premium, informing you of the status of the Policy and requesting you to exercise one of the options mentioned below
 - 1) Option A: Revive the Policy or, communicate to the company agreeing to revive the Policy within the revival period of three years from the date of first unpaid Premium, by paying all due Regular Premiums, subject to Revival conditions as per Revival clause mentioned below, OR
 - 2) Option B: Intimate the Company to completely withdraw from the Policy without any risk cover or any additional rider cover and receive the Surrender Value under the Policy as on the date of receipt of such intimation.
 - ii) If you have chosen the Option A above but do not revive the Policy during the revival period, or the Company does not receive any communication from you, the Policy shall be treated as a Paid-up Policy, as mentioned in section b) above. At the end of the revival period, if the Policy has not been revived, the Surrender Value under the Policy as at the end of the revival period will be payable to you.
 - iii) If you decide to surrender the Policy as per Option B above, the Surrender Value under the Policy as on the date of receipt of such intimation, will be payable to you.
- c) Notwithstanding anything mentioned above, on the death of the Life Assured,
 - i) If the Policy is discontinued as per sub-section a) above, the Discontinued value as on the date of receipt of intimation at the Company's office, shall be payable as Death Benefit, and, then, the Policy will terminate.
 - ii) If the Policy is discontinued as per sub-section b) above, the higher of the [Paid-up Sum Assured or Regular Premium Fund value] plus higher of the [Prevailing Top-up Sum Assured or Top-up Premium Fund value], subject to a minimum of the Guaranteed Benefit, all, as on the date of receipt of intimation, shall be payable as Death Benefit, and, then, the Policy will terminate.

Revival

A Discontinued Policy can only be revived subject to following conditions:

- The Company receives the request for revival within three (3) years from the date of discontinuance of the Policy provided the Policy is not terminated already.
- Such information and documentation as may be requested by the Company is submitted by you at your own expense.
- The Policy may be revived on the original Policy terms & conditions, revised terms & conditions or disallowed revival, based on board approved underwriting policy.
- On revival of the Discontinued Policy,
 1. The Policy will be revived restoring the risk cover, Guaranteed Benefit, Loyalty Benefits, Return of Mortality Charge.
 2. All the due but unpaid Premiums will be collected without charging any interest or fee.
 3. If the Policy is a Discontinued Policy, the Discontinued value of the Policy together with the amount of Discontinuance charge (without any interest) as deducted by the Company on the date of discontinuance of the Policy, shall be restored to the chosen Fund(s) in the same proportion as it existed on the date of discontinuance, at their prevailing Unit Price/NAV.
 4. The Premium Allocation Charge and Policy Administration Charge, as applicable, during the discontinuance period shall be deducted as applicable from Regular Premiums paid or from the Fund at the time of revival.
 5. The Loyalty Benefits due-but-not-allotted during the period the Policy was in discontinuance shall be added to the Regular Premium Fund value.

Computation of Unit Price/NAV

The Unit Price/NAV of the Fund shall be computed as the market value of the existing investment held in the Fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the Valuation Date. This calculation will be done before creation/redemption of units.

Force Ma'jeure

- a) As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
- b) The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) up to 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024]
- c) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
- d) The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the Policy including Policy related payment shall be kept in abeyance.
- e) The Company shall continue to invest as per the Fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the Fund as per the Fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.
- f) Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
 - i) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
 - ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
 - iii) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - iv) In the event of any force majeure or disaster that affects the normal functioning of the Company.

In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

Charges under the Plan

Charges	Details							
Premium Allocation Charge	A certain percentage of each regular/limited/single premium will be allocated to purchase units at the prevailing unit price and the balance shall be taken as Premium Allocation Charge.							
	Premium Payment	Policy year (years)	1	2	3	4	5	6 to PPT
	Regular/Limited	Yearly Mode	6%	6%	6%	3%	3%	Nil
		Other Modes	5%	5%	5%	3%	3%	Nil
	Single	-	3%	-	-	-	-	-
Top-up Premium: 2%								
Policy Administration Charge (PAC)	Premium Payment	1st year	2nd to 5th Year	6th year to 10th year	11th year till PT			
	Regular /Limited	1.08% of Annualized Premium per annum	1.08% of Annualized Premium per annum	3% of Annualized Premium per annum	Nil			
	Single Premium	Nil	0.50% of Single Premium per annum					
The policy administration charge will be subject to maximum of Rs.500 in any month.								

	Fund	Fund Management Charge per annum
Fund Management Charge (FMC)	BSE 500 Dividend Leaders 50 Index Fund	1.35%
	India Consumption Fund	1.35%
	Pure Stock Innovation Fund	1.35%
	BSE 500 Enhanced Value 50 Index Fund	1.35%
	Equity Growth Fund II	1.35%
	Accelerator Mid Cap Fund II	1.35%
	Pure Stock Fund	1.35%
	Pure Stock Fund II	1.30%
	Asset Allocation Fund II	1.25%
	Bluechip Equity Fund	1.25%
	Flexi Cap Fund	1.35%
	Sustainable Equity Fund	1.35%
	Small Cap Fund	1.35%
	Dynamic Asset Allocation Fund	1.35%
	Individual Short Term Debt Fund	0.95%
	Liquid Fund	0.95%
	Bond Fund	0.95%
	Midcap Index fund	1.35%
	Smallcap Quality Index Fund	1.35%
	Nifty Alpha 50 Index Fund	1.35%
	Nifty 200 Alpha 30 Index Fund	1.35%
	Nifty 200 Momentum 30 Index Fund	1.35%
	Discontinued Life Policy Fund	0.50%
	Nifty 500 Multicap Momentum Quality 50 Index Fund	1.35%
	Focused 25 Fund	1.35%
Nifty 500 Multifactor 50 Index Fund	1.35%	
	This charge would be adjusted in the Unit Price/NAV	
Miscellaneous Charge	Miscellaneous charge of Rs.100/- per transaction This shall be levied by cancellation of units at the unit price as on the due day.	

Discontinuance / Surrender Charge

Under Regular/ Limited Premium:		
Where the Policy is Discontinued during the Policy year	Discontinuance charge for the policies having annualized Premium up to ₹50000/-	Discontinuance charge for the policies having Annualized Premium above ₹50000/-
1	Lower of 20% * (AP or FV) subject to maximum of ₹3,000	Lower of 6% * (AP or FV) subject to maximum of ₹6,000
2	Lower of 15% * (AP or FV) subject to maximum of ₹2,000	Lower of 4% * (AP or FV) subject to maximum of ₹5,000
3	Lower of 10% * (AP or FV) subject to maximum of ₹1,500	Lower of 3% * (AP or FV) subject to maximum of ₹4,000
4	Lower of 5% * (AP or FV) subject to maximum of ₹1,000	Lower of 2% * (AP or FV) subject to maximum of ₹2,000
5 & above	Nil	Nil

AP – Annualized Premium & FV – Regular Premium Fund value

Under Single Premium:

Where the policy is discontinued during the policy year	Maximum Discontinuance Charges for the policies having Single Premium up to ₹3,00,000/-	Maximum Discontinuance Charges for the policies having Single Premium above ₹3,00,000/-
1	Lower of 2.0% *(SP or FV) subject to a maximum of ₹3000/-	Lower of 1.00% *(SP or FV) subject to a maximum of ₹6000/-
2	Lower of 1.5% *(SP or FV) subject to a maximum of ₹2000/-	Lower of 0.70% *(SP or FV) subject to a maximum of ₹5000/-
3	Lower of 1% *(SP or FV) subject to a maximum of ₹1500/-	Lower of 0.50%*(SP or FV) subject to a maximum of ₹4000/-
4	Lower of 0.5% *(SP or FV) subject to a maximum of ₹1000/-	Lower of 0.35% *(SP or FV) subject to a maximum of ₹2000/-
5	Nil	Nil

SP – Single Premium & FV – Single Premium Fund Value

Mortality Charge	Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Female Life Assured will be eligible for an age-set-back of 3 years. For sub-standard lives, extra Mortality charge will be applicable which will be deducted as charges by cancellation of units. Mortality Charge for the life/lives assured will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price. Sample mortality charge per annum per thousand of sum at risk for a healthy male life is shown below				
	Age (yrs)	30	35	40	45
	Rs.	0.98	1.20	1.68	2.58
Goods & Service Tax/any other tax, subject to changes in tax laws	As applicable on all Charges mentioned above.				

This product can be purchased online also. For more details, please visit www.bajajlifeinsurance.com

Revision of Charges

After taking due approval from the IRDAI, the Company reserves the right to revise the above mentioned charges, except the Premium Allocation charge, Mortality charge and Rider Charge which are guaranteed throughout the Policy Term:

- Fund management charge up to a maximum of 1.35% per annum of the NAV for all the Funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy Administration Charge up to a maximum of Rs. 500 per month.
- Miscellaneous charge up to a maximum of Rs.500/- per transaction
- Partial Withdrawal charge up to a maximum of Rs. 500/- per transaction
- Switching charge up to a maximum of Rs. 500/- per transaction
- The company will give a notice of three (3) months to the policyholder for any changes in the above mentioned charges. The policyholder/life assured who does not agree with the revised charges shall be allowed to surrender the policy at the then prevailing unit value. Discontinuance charge will be applicable if the surrender is during the lock-in period, otherwise, not.

Termination

- The Policy will terminate on payment of the last instalment.
 - ▶ If you have opted for the Settlement Option
- This Policy shall automatically and immediately terminate on the earlier occurrence of any of the following events:
 - ▶ On foreclosure of the Policy
 - ▶ On the date of receipt of intimation of death of the Life Assured (unless the Settlement option has been opted for)
 - ▶ On payment of Discontinued value or Surrender Value
 - ▶ The Maturity Date, unless Settlement Option has been opted
 - ▶ The expiry of the Settlement period, if opted
 - ▶ On cancellation of Policy during Free Look Period
 - ▶ On suicide of Life Assured

Grace Period

A grace period of 30 days for yearly, half yearly & quarterly Premium payment frequency and 15 days is available for monthly Premium payment frequency from the due date of Premium payment, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy Terms and conditions.

Free Look Period

- You will be provided a free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions of such policy except for those policies with tenure of less than a year.
- In the event you disagree to any of the policy terms or conditions, or otherwise and has not made any claim, you shall have the option to return the policy to the insurer for cancellation, stating the reasons for the same.
- Irrespective of the reasons mentioned, you will be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- In addition to the deductions mentioned above, the company shall also be entitled to re-purchase the units at the price of the units on the date of cancellation.
- The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

Loan

No loan facility is available under this plan.

Foreclosure

If the fund value under any policy, after three (3) policy years, is lower than one (1) annualized premium for regular premium policy or 1/10th the single premium for single premium policy, the policy shall be foreclosed, and any discontinuance value / surrender value shall be paid to the policyholder, as per the conditions in the surrender value section above. The implementation of this will ensure that some benefit is made available to the policyholder, which is fair to the policyholder.

Before foreclosure of the policy, the you will be given the option to pay any premiums due under the policy or to pay top-up premium, as applicable.

Exclusion

Suicide Exclusion: In case of death due to suicide within 12 months from the date of commencement of the Policy or from the date of latest revival of the Policy, whichever is later, the nominee or beneficiary shall be entitled to Fund value, as available on the date of intimation of death. Any charges other than FMC or guarantee charge recovered subsequent to the date of death shall be added to the Fund value as on the date of intimation of death.

There is no other exclusion applicable with respect to death other than suicide clause.

Definitions

- a. **Fund value:** Fund Value is the sum total of the Single Premium Fund Value/Regular Premium Fund Value and the Top up Premium Fund Value, if any.
- b. **Regular Premium Fund value:** Regular Premium Fund value is equal to the total units in respect of prevailing Regular/Limited Premiums paid under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.
- c. **Single Premium Fund value:** Single Premium fund value is equal to the total units in respect of prevailing single premiums paid under this policy multiplied by the respective unit price/NAV on the relevant valuation date.
- d. **Top up Premium Fund value:** Top up Premium Fund value is equal to the total Units in respect of Top up Premium under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.
- e. **Total Premiums Paid:** Total premiums paid shall be Sum of all regular/limited/single premiums and any top-up premiums paid till date

- f. **Prevailing Sum Assured:** Prevailing Sum Assured is the Sum Assured prevailing on the date of death and will be used to determine the Death Benefit under the Policy.
- g. **Paid-up Sum Assured:** Paid-up Sum Assured means a proportion of the prevailing Sum Assured, where the proportion is the ratio of the total number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy.
- h. **Annualized Premium:** Annualized Premium is the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums on rider, if any
- i. **Unit Price/NAV:** Market value of investment held by the Fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.
- j. **Discontinued Life Policy Fund:** means a segregated Fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company in accordance with the "IRDAI (Insurance Products) Regulations, 2024" and any subsequent modification made therein by the IRDAI.

Discontinued Life Policy Fund: Risk Profile - Low SFIN: ULIF07026/03/13DISCONLIFE116

On the date of Discontinuance/Surrender of the Policy before the lock-in period of 5 Policy years, the Fund value less the Discontinuance/ Surrender charge as on the date of Discontinuance/ Surrender of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the Fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

- k. **Discontinued value:**
 1. The Discontinued value of the Policy will be higher of:
 - a) The Fund value less the Discontinuance/Surrender charge, as on date of Discontinuance/ Surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of Fund management charge. OR
 - b) The Fund value less the Discontinuance/Surrender charge, as on date of Discontinuance/ Surrender accumulated at the guaranteed rates of investment return net of Fund management charge. The current guaranteed rate of investment return is 4% p.a.
 2. Unless death of the Life Assured has happened earlier, the Discontinued value shall be payable to the Policyholder after the lock-in period of 5 Policy years or at the end of revival period, as the case may be, however on death of Life Assured during the period of Discontinuance, the Discontinued value as on the date of intimation of death at the Company's office shall be payable.

3. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the “IRDAI (Insurance Products) Regulations, 2024”.
4. The Fund Management Charge and the minimum guaranteed rate of investment return as mentioned above, for the calculation of the Discontinued value may change from time to time as per the IRDAI guidelines.
- I. **Valuation Date:** The date when the Unit Price/NAV of the Fund is determined. We aim to value the Funds on each day the financial markets are open. However, we may value the Funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

Grievance Redressal

Link for registering the grievance with the insurer’s portal: Insurance company grievance portal - <https://shorturl.at/HkC2M>

In case the Policyholder have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company during the Company’s office hours from Monday to Saturday (excluding public holidays) , 9 am to 7 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,

Bajaj Life Insurance Limited

Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006

By Phone at: Customer Care Number: 020-6712 1212

By Email: customercare@bajajlife.com

In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or he has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:

Grievance Redressal Officer,

Bajaj Life Insurance Limited

Bajaj Insurance House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006

Customer Care Number: 020-6712 1212

Email ID: gro@bajajlife.com

If the Policyholder is not satisfied with the response or does not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Call Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255, 1800-4254-732

By Email: complaints@irdai.gov.in

By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell
Insurance Regulatory and Development Authority of India

Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman: Find your nearest Ombudsman office at <https://www.cioins.co.in/ombudsman>

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 (as amended from time to time)

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend up to ten lakh rupees."

Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud and Misstatement would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

GST will be applicable basis prevailing Tax Laws which are subject to amendments from time to time.

The product is also available for sale through online mode.

Risks of Investment in the Units of the Plan

The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The Premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the Fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Life Insurance Limited is only the name of the insurance Company and Bajaj Life Smart Wealth Goal V is only the name of the insurance plan and does not in any way indicate the quality of the Policy, its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Midcap Index Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Liquid Fund, Bond Fund, Smallcap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund and Pure Stock Innovation Fund are the name of the Funds along with Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy II, Capital Preservation-Oriented strategy and Auto Transfer Portfolio Strategy offered currently with Bajaj Life Smart Wealth Goal V in any manner does not indicate the quality of the Fund(s) or the Portfolio Strategies and its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Midcap Index Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Liquid Fund, Bond Fund, Smallcap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund and Pure Stock Innovation Fund do not offer a guaranteed or assured return.
- The investment in the units are subject to market and other risks.
- The past performance of the Funds of the Company is not necessarily an indication of the future performance of any of these Funds.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company

Contact Details

Bajaj Life Insurance Limited, Bajaj Insurance House, Airport Road, Yerawada, Pune - 411 006 IRDAI Reg No.: 116 | CIN: U66010PN2001PLC015959

Sales: 022-6124 1800

Service: 020-6712 1212

UIN : 116L201V04

E-mail: customercare@bajajlife.com

Visit us at: www.bajajlifeinsurance.com to purchase online

For More Information: Kindly consult our “Insurance Consultant” or call us today on the Customer Care Numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Life Smart Wealth Goal V. Please ask for the same along with the quotation.

The Logo of Bajaj Life Insurance Limited is provided on the basis of license given by Bajaj Finserv Limited to use its “Bajaj” Logo.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS: IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.