

Dear .



Contact: TARAKKUMAR DESAI

### KEY ADVANTAGES :



**Security:** Life Cover to protect your family



Choice of riders offering enhanced protection



Life Cover with Tax benefits<sup>2</sup>



**Guarantee<sup>1</sup>:** Get Guaranteed<sup>1</sup> payout/s during the premium payment term



**Flexibility:** Wide range of Policy term option

### Survival Benefit

Guaranteed<sup>1</sup> Payout/s as 102.25% of one Annualised premium will be paid at the beginning of policy year for number of years as shown in table below. You will have an option to use this survival benefit to adjust against your renewal premium in the policy. To ensure premium offset, the frequency and timing of the Guaranteed<sup>1</sup> Payouts will be same as that of the premium payment mode in the policy.

Premium payment term (years)	5	6	8	9	10	12 & above
Number of Payouts	1		2			3
Payouts at the beginning of policy year	5	6	7, 8	8, 9	9, 10	PPT-2, PPT-1, PPT

PPT = Premium Payment Term

### Maturity Benefit

If the policy is in-force and all due premiums are paid up to date, you will receive a lumpsum amount on maturity equal to:

- Guaranteed<sup>1</sup> Maturity Benefit plus,
- Accrued Simple Reversionary Bonus<sup>3</sup> (if declared),
- plus Terminal Bonus<sup>3</sup> (if declared)

where Sum assured on maturity is equal to GMB

<sup>2</sup>Tax benefits as per prevailing Section 10(10D) and Section 80C (under old tax regime) of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy

<sup>1</sup>Conditions apply. The Guaranteed benefits are dependant on the policy terms, premium payment terms availed along with other variable factors. For more details please refer respective product sales brochure (Also available on www.bajajlifeinsurance.com).

<sup>3</sup>Bonuses are not guaranteed and it depends on the Company's Performance.

## Death Benefit

If the policy is in-force as on the date of death, all due premiums are paid up to date of death of the Life Assured during the policy term, the death benefit will be paid in lumpsum as:

- Sum Assured on Death, plus
- Accrued simple reversionary bonus<sup>3</sup> (if declared), plus
- Terminal Bonus<sup>3</sup> (if declared)

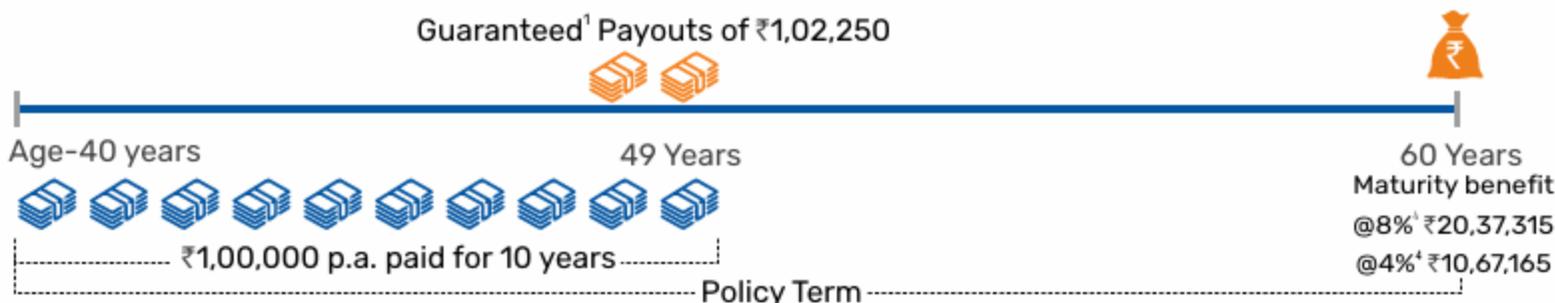
Where Sum assured on death is the Sum Assured. The Death Benefit will not be less than the Guaranteed<sup>1</sup> Death Benefit or the surrender value available then, whichever is higher.

### Please note:

- o Annualized Premium shall be the premium amount payable in a year by the policyholder excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.
- o Guaranteed<sup>1</sup> Death Benefit shall be 105% of the Total Premiums Paid
- o Guaranteed<sup>1</sup> Maturity Benefit (GMB) will be GMB factor multiplied by Annualised premium

## Let's see how this plan will help you in fulfilling your Life Goals

Amit is a 40-year-old Businessman. He wants a savings plan, which will help him to accumulate a big corpus after 20 years for business expansion. He invests in Bajaj Life ACE Advantage by paying ₹1 lakh p.a. for 10 years



	At assumed investment return of @4% <sup>4</sup>	At assumed investment return of @8% <sup>4</sup>
Guaranteed <sup>1</sup> Payouts	₹2,04,500	
Guaranteed <sup>1</sup> Maturity Benefit	₹9,70,150	
Accrued Reversionary Bonus <sup>3</sup>	₹97,015	₹3,88,060
Terminal Bonus <sup>3</sup>	0	₹7,21,792
Maturity benefit	₹10,67,165	₹20,80,002
<b>Total Premiums<sup>2</sup> Paid</b>	<b>₹10,00,000</b>	
<b>Total Benefit Received</b>	<b>₹12,71,665</b>	<b>₹22,41,815</b>

- The above illustration is assuming the Life Assured is alive till the end of the policy term.
- The Sum Assured on Death at inception of the policy is ₹10,00,000
- The premiums mentioned above are exclusive of any extra premium loading and any other applicable tax levied, subject to changes in tax laws.

<sup>1</sup>Conditions apply. The Guaranteed benefits are dependant on the policy terms, premium payment terms availed along with other variable factors. For more details please refer respective product sales brochure (Also available on [www.bajajlifeinsurance.com](http://www.bajajlifeinsurance.com)).

<sup>2</sup>Total Premiums Paid (the sum of all premiums under the policy) is total of all the premiums received, excluding any extra premium, any rider premium and taxes cess (if any) will be collected over and above the premium under the policy

<sup>4</sup>The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy

<sup>3</sup>Bonuses are not guaranteed and it depends on the Company's Performance.

## Eligibility Criteria

	Minimum	Maximum
Age at Entry (years)	0	For PPT 5, 6: 54 For PPT 8 and above: 60
Age at Maturity (years)	18	85
Annualised Premium (₹)	₹12,000	No limit, subject to Board Approved Underwriting Policy
Guaranteed <sup>1</sup> Maturity Benefit	₹1,00,000	As per maximum premium
Sum Assured	7 times of Annualised Premium	10 times of Annualised Premium <i>Maximum Sum Assured will be subject to the prevailing Board approved underwriting guidelines.</i>
Premium Payment Term (PPT) (in years)	<b>Limited Pay:</b> 5, 6, 8, 9, 10, 12   <b>Regular Pay:</b> 13 to 30	
Policy Term (PT) (in years)	<b>Limited Pay:</b> PPT plus 5 to 30   <b>Regular Pay:</b> Equal to PPT	

All ages mentioned above are age as on last birthday. Risk cover will commence immediately on the date of commencement of risk of the policy and, in the case of a minor life, policy will vest on the life assured on the earlier of attainment of majority (i.e., 18 years age last birthday).

The female lives will get 1% higher GMB.

The policyholder will have the option to select the Sum Assured multiple at inception of the policy.

The product will be available for sale through online mode also.

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees.

### Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

## Bajaj Life Insurance Limited (Formerly known as Bajaj Allianz Life Insurance Company Limited)

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** - IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Risk Factors and Warning Statements:** Bajaj Life Insurance Limited and Bajaj Life ACE Advantage are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajlifeinsurance.com](http://www.bajajlifeinsurance.com)) carefully before concluding a sale. Bajaj Life ACE Advantage - A Non linked, Participating, Individual Life Insurance Savings Plan. Regd. Office Address: Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006, IRDAI Reg. No.:116,CIN:U66010PN2001PLC015959, Call us on Customer Care Number: 020-6712 1212, Mail us :[customercare@bajajlife.com](mailto:customercare@bajajlife.com). Bajaj Life ACE Advantage (UIN:116N189V02). The Logo of Bajaj Life Insurance Limited. is provided on the basis of license given by Bajaj Finserv Limited.to use its "Bajaj" Logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

The risk factors of the bonuses projected under the product are not guaranteed | Past performance of the Company doesn't construe any indication of future bonuses | The product is subject to the overall performance of the Company in terms of investments, management of expenses, mortality and lapses.