

Dear .

## POWERPLAY YOUR CHOICE OF INCOME

Bajaj Life  
**ACE**

A Non linked, Participating, Individual Life Insurance Savings Plan

Contact  
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**Increasing Income :** Option that provides increasing income in at 5% p.a. (on compounding basis) every year



Decide if you prefer a level income or an increasing income



Decide if you prefer a level income or an increasing income



**Early Income :** Option to receive income as early as from the end of 1<sup>st</sup> month of your Policy



**Decide your income start year :** Option to defer income for up to 5 years



Life Cover with Tax benefits ^

### Early Income option

**Income Benefit:** You are eligible to receive an income in the form of Cash bonuses<sup>3</sup> that may be declared by the Company every year. You can opt to take this cash bonus<sup>3</sup> (if declared) monthly/ yearly which gives you an income starting from the end of 1<sup>st</sup> month/ 1<sup>st</sup> year after the Deferment period of your Policy. In addition to the cash bonus<sup>3</sup>, if declared, you shall also receive a Guaranteed<sup>2</sup> Income. The income benefit is payable for the entire policy term

- Guaranteed<sup>2</sup> Income = Guaranteed<sup>2</sup> income factor of 4% X Benefit Sum Assured
- Cash Bonus<sup>3</sup> payable = Declared Cash Bonus<sup>3</sup> rate X Benefit Sum Assured

**Deferment Period:** You will have an option to defer the start of your income by up to 5 years

**Maturity Benefit:** On maturity of the Policy, you will receive:

- Sum Assured on Maturity, i.e. 105% of Total premiums paid plus
- Accumulated Income benefits, if any earlier, plus
- Terminal bonus (if declared)

**Death Benefit:** In case of death of the Life Assured during the policy term, the death benefit will be paid as:

- Sum Assured on Death plus
- 105% of Accumulated Income benefits, if any earlier plus
- Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed<sup>2</sup> Death Benefit. If there is any shortfall, the same will be added to the Death Benefit. The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments.

<sup>2</sup>Conditions Apply - The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure. | ^Tax benefits as per prevailing Section 10(10D) and Section 80C (under old tax regime) of the Income Tax Act shall apply. | You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy

## Increasing Income option

**Income Benefit:** You shall receive an income which comprises of a Guaranteed<sup>2</sup> Income and cash bonuses<sup>3</sup> if declared. This income is paid in arrears after the end of the Premium Payment Term and Deferment period and is payable till the end of policy term. These incomes will be declared as a percentage of the Benefit Sum Assured. Benefit Sum Assured is guaranteed<sup>2</sup> to increase at 5% p.a. (on compounding basis) every year. The increased Benefit Sum Assured will be used for calculation of respective years's Guaranteed<sup>2</sup> Incomes and Cash bonuses<sup>3</sup> if declared. Guaranteed<sup>2</sup> Income shall be 2% of the Benefit Sum Assured.

**Deferment period:** You will have an option to defer the start of your income by up to 5 years

**Maturity Benefit:** On maturity of the Policy, you will receive:

- Sum Assured on Maturity, i.e. 105% of total premiums<sup>4</sup> paid, plus
- Accumulated Income benefits, if any plus
- Terminal bonus (if declared)

**Death Benefit:** In case of death of the Life Assured during the policy term, The death benefit will be paid as:

- Sum Assured on Death, plus
- 105% of Accumulated Income benefits, if any plus
- Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed<sup>2</sup> Death Benefit. If there is any shortfall, the same will be added to the Death Benefit. The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments.

## Wealth option

**Maturity Benefit:** On maturity, you will receive a lumpsum amount equal to:

- Maturity Sum Assured, i.e. Maturity Sum Assured Rate x Annualised Premium, plus
- Accrued Simple Reversionary Bonus (if declared), plus
- Terminal bonus (if declared)

**Death Benefit:** In case of death of the Life Assured during the policy term, The death benefit will be paid as:

- Sum Assured on Death, plus
- Accrued Simple Reversionary Bonus (if declared), plus
- Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed<sup>2</sup> Death Benefit. If there is any shortfall, the same will be added to the Death Benefit. The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments.

## Deferred Income

**Income Benefit:** You shall receive an income which comprises of a Guaranteed<sup>2</sup> Income and cash bonuses<sup>3</sup>, if declared. This income is paid in arrears after the end of the Premium Payment Term and Deferment period and is payable till the end of policy term.

- Guaranteed Income = Guaranteed<sup>2</sup> income factor of 4% X Benefit Sum Assured
- Cash Bonus payable = Declared Cash Bonus<sup>3</sup> rate X Benefit Sum Assured

**Deferment period:** You will have an option to defer the start of your income by up to 5 years

**Maturity Benefit:** On maturity of the Policy, you will receive:

- Sum Assured on Maturity, i.e. 105% of total premiums paid, plus
- Accumulated Income benefits, if any plus
- Terminal bonus (if declared)

**Death Benefit:** In case of death of the Life Assured during the policy term, The death benefit will be paid as:

- Sum Assured on Death, plus
- 105% of Accumulated Income benefits, if any plus
- Terminal Bonus (if declared)

The Sum Assured on Death will be 11 times of Annualised premium. At no time the Death Benefit will be less than the Guaranteed<sup>2</sup> Death Benefit. If there is any shortfall, the same will be added to the Death Benefit. The death benefit will be paid-out as a lump-sum, and the policy will terminate if not opted to take the death benefit in instalments.

### Note:

- <sup>2</sup>Guaranteed Death Benefit is 105% of the Total Premiums paid.
- Sum Assured is 11 times of Annualised Premium.
- Annualised Premium is premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any.
- <sup>4</sup>Total Premiums means total of all premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly.
- Please note that cess (if any) will be collected over and above the premium under the policy.
- The Benefit Sum Assured will be used for the calculation of Guaranteed<sup>2</sup> Income, Cash Bonus<sup>3</sup>, Simple Reversionary Bonus and Terminal Bonus and will not be paid on any event.
- Sum Assured on Maturity is equal to (i) 105% of the Total Premiums paid under Product Options 1, 2, 3, and (ii) Maturity Sum Assured under Product Option 4.

## Lets us see how tthe Plan work with the combination of Early Income Wealth :

For 35 years old Male | Annual Premium ₹1 Lacs | Premium Payment Term 10 years | Policy Term 65 years Deferment Period: 0 years | Income Period: 65 years | Total Premium Paid ₹10 Lacs<sup>a</sup> | Standard Life | Sum assured on death: ₹11 Lacs (at inception) | Goal Protection Benefit not opted

Benefits			Customers Needs		
			Higher Income	Balanced Benefits	Higher Maturity
Proportion of Premium			Early Income: 94% Wealth: 6%	Early Income: 80% Wealth: 20%	Early Income: 60% Wealth: 40%
Benefits @ 8% <sup>b</sup>	Annual Income <sup>5</sup>	Guaranteed <sup>2</sup> Income (A)	₹15,257	₹12,984	₹9,738
		Cash Bonus <sup>3</sup> (B)	₹22,885	₹19,476	₹14,607
		<b>Total (A+B)</b>	<b>₹38,142</b>	<b>₹32,460</b>	<b>₹24,345</b>
	Maturity Benefits		₹91,80,975	₹2,16,17,673	₹3,93,84,384
	<b>Total Benefits till Maturity</b>		<b>₹1,16,60,205</b>	<b>₹2,37,27,573</b>	<b>₹4,09,66,809</b>
Benefits @ 4% <sup>b</sup>	Annual Income <sup>5</sup>	Guaranteed <sup>2</sup> Income (A)	₹15,257	₹12,984	₹9,738
		Cash Bonus <sup>3</sup> (B)	₹1,907	₹1,623	₹1,217
		<b>Total (A+B)</b>	<b>₹17,164</b>	<b>₹14,607</b>	<b>₹10,955</b>
	Maturity Benefits		₹11,24,926	₹12,99,753	₹15,49,505
	<b>Total Benefits till Maturity</b>		<b>₹22,40,586</b>	<b>₹22,49,208</b>	<b>₹22,61,580</b>

Note :

- For above illustration, the Sum Assured on Death during 1 policy year will be ₹11,00,000. The Income payouts will be paid in arrears as per chosen payouts frequency. The premium mentioned above are exclusive of any extra premium loading and any other applicable tax levied, subject to changes in tax laws.
- The policy will terminate on the payment of last Income benefits and Maturity benefit. The above illustration is assuming the Life Assured is alive till the end of policy term.

<sup>a</sup>Additional 2% discount available on 1st year premium | <sup>b</sup>The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper and lower limits of returns under the policy. | <sup>2</sup>Conditions Apply - The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details refer to sales brochure. | <sup>3</sup>Bonus are not guaranteed and it depend on the Company's Performance. | <sup>5</sup>Income Payout are inclusive of Guaranteed Income and Cash Bonus, if declared. The incomes will be declared as a percentage of the Benefits Sum Assured.

## Goal Protection Benefits (GPB):

By opting for this benefit, you can ensure that your saving goals will remain intact even if your not around. Thus, providing your family a financial protection net by continuing the benefit payouts to them as you have planned.

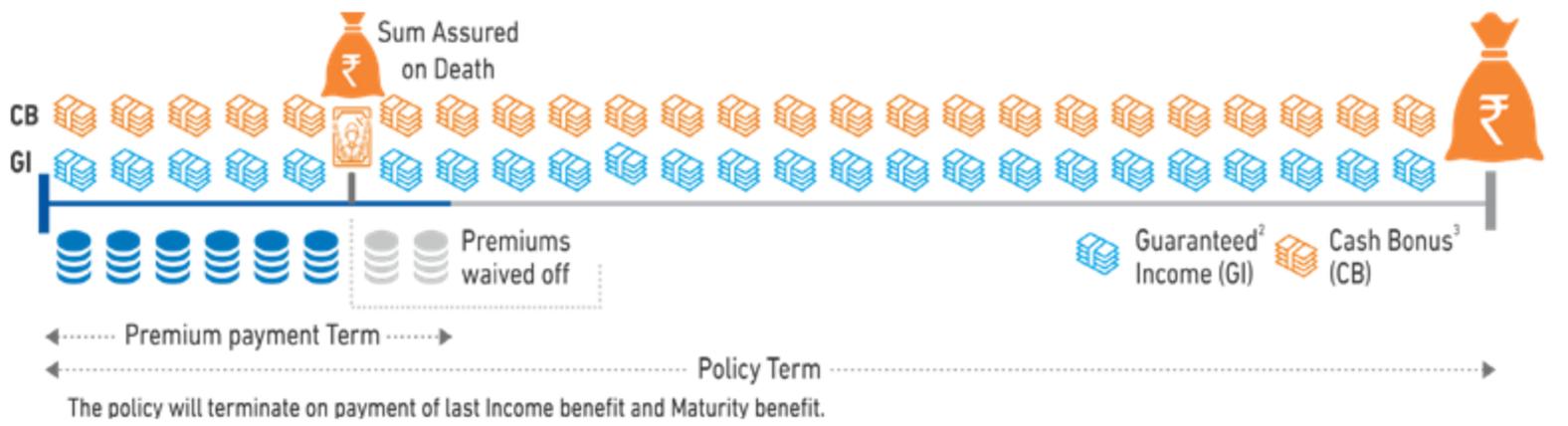
### How to plan works if you have opted for Goal Protection Benefits:

**On Survival (until maturity):** Your Income benefits and maturity benefit will be paid to you as and when due.



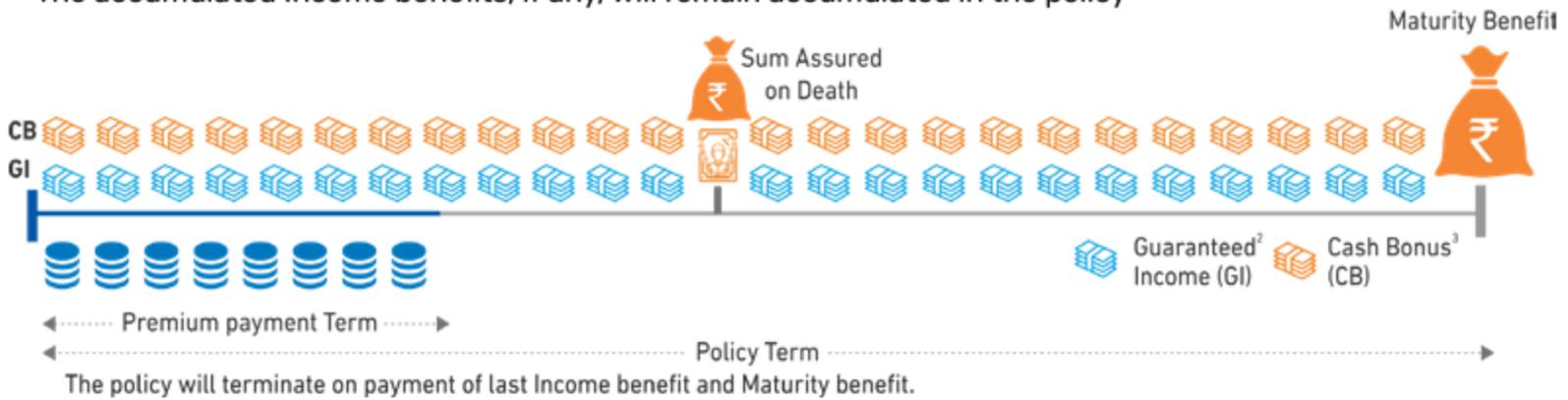
**On Death(during the PPT) :** On Death of the Life Assured during the Premium payment Term,

- The Sum Assured on Death plus 5% of accumulated income benefit, if any shall be paid immediately
- The policy will be continued, and no future premiums will be collected, and
- Your nominee will receive the Income benefits, if any, and maturity benefit as and when due till maturity
- Simple Reversionary Bonus, if any, will continue to accrue in the policy
- The accumulated Income benefits, if any, will remain accumulated in the policy



### On Death of the Life Assured after the Premium payment Term:

- The Sum Assured on Death plus 5% of accumulated income benefit, if any shall be paid immediately
- Your nominee will receive the Income benefits, if any, and maturity benefit as and when due till maturity
- Simple Reversionary Bonus, if any, will continue to accrue in the policy
- The accumulated Income benefits, if any, will remain accumulated in the policy



Note: The product is also available without goal protection benefit

### Eligibility Conditions

Plan Benefits	Premium Payment Term(PPT)	Income Period (IP)	Deferment Period (DP)	Policy Term (PT)	Min/Max. Age at Entry	Min/Max. Age at Maturity
Early Income	5, 6, 7, 8, 9, 10, 12	IP = PT Minus DP	0 to 5 years	<b>Limited Term:</b> 10 to 45 years <b>Whole Life:</b> Upto Age 85 or 100	With GPB: 18 to 55 years	With GPB: Upto Age 85 years
Deferred Income		<b>Limited Term:</b> 10,15,20,25,30 <b>whole Life :</b> till Age 85, till Age 10		<b>Limited Term:</b> 15 to 45 years <b>Whole Life:</b> Upto Age 85 or 100	Without GPB: 0 to 60 years	Without GPB: Upto Age 100 years
Increasing Income		<b>Limited Term:</b> 15 to 45 years <b>Whole Life:</b> Upto Age 85 or 100				
Wealth		NA	NA	<b>Limited Term:</b> 10 to 45 years <b>Whole Life:</b> Upto Age 85 or 100		

- All ages mentioned above are age as on last birthday.
- Risk cover (including for minor lives) will commence immediately on the date of commencement of risk in the policy. In the case of a minor life, the policy will vest on the life assured on the earlier of attainment of age 18 years age or maturity date.
- For female lives, 2% markup will be available on Benefit Sum Assured.
- Income Period will commence after the end of Deferment Period.
- Minimum premium: ₹25,000 p.a.
- Maximum premium: No limit (subject to Board approved underwriting policy)
- Minimum & maximum Sum Assured: 11 times of Annualised premium
- Benefit Sum Assured (BSA) is derived basis Age, Product option, GPB, DP, PT, PPT, Income period and premium chosen by the Policyholder
- Benefits will vary depending upon options chosen

**Prohibition of Rebate: Section 41 of the Insurance Act, 1938**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

**Fraud, Misstatement: Section 45 of the Insurance Act, 1938**

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

**Bajaj Life Insurance Limited** (Formerly known as Bajaj Allianz Life Insurance Company Limited)

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** -IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

**Risk Factors and Warning Statements:** Bajaj Life Insurance Limited and Bajaj Life ACE are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajlifeinsurance.com](http://www.bajajlifeinsurance.com)) carefully before concluding a sale. Bajaj Life ACE - A Non linked, Participating, Individual Life Insurance Savings Plan Regd. Office Address: Bajaj Insurance House, Airport Road, Yerawada, Pune 411006, IRDAI Reg. No.: 116, CIN: U66010PN2001PLC015959, Call us on Customer Care Number: 020-6712 1212. Mail us: [customercare@bajajlife.com](mailto:customercare@bajajlife.com). Bajaj Life ACE (UIN:116N186V03). The Logo of Bajaj Life Insurance Limited is provided on the basis of license given by Bajaj Finserv Limited to use its "Bajaj" Logo. All charges/taxes, as applicable, will be borne by the Policyholder.

The risk factors of the bonuses projected under the product are not guaranteed | Past performance of the Company doesn't construe any indication of future bonuses | The product is subject to the overall performance of the Company in terms of investments, management of expenses, mortality and lapses.