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# Bajaj Life Elite Assure

A Non-linked Participating Individual Life Insurance Savings Plan

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## KEY FEATURES



Balance of life cover and return on investment for you



Option of regular and limited premium payment term



Accrued Guaranteed<sup>2</sup> Loyalty Additions of up to 315% of Guaranteed<sup>2</sup> Maturity Benefit



Option to enhance your coverage with rider benefits<sup>1</sup>



Choice of 4 policy terms 15, 20, 25 and 30 years

## MATURITY BENEFIT

The Maturity Benefit is Guaranteed<sup>2</sup> Maturity Benefit (GMB) plus Guaranteed<sup>2</sup> Loyalty Additions (GLA) plus Vested Bonus (VB) (if any) plus Interim Bonus (IB), if any, plus Terminal Bonus (TB), if any.

- GLA, as % of GMB, will be attached to the policy at the end of each policy year starting from the end of 10<sup>th</sup> policy year.
- GLA, as % of GMB and the total GLA payable at maturity depends on the premium payment term and policy term chosen as shown in the table below:

Premium Payment Term (years)	5 & 7				10				15	20	25	30
Policy Term (years)	15	20	25	30	15	20	25	30	15	20	25	30
Guaranteed <sup>2</sup> Loyalty Additions	3%	3%	3%	3%	7%	7%	7%	7%	15%	15%	15%	15%
Total Guaranteed <sup>2</sup> Loyalty Additions	18%	33%	48%	63%	42%	77%	112%	147%	90%	165%	240%	315%

<sup>1</sup>Please refer to respective product/ rider sales literature or visit Company website or consult your "Insurance consultant" for more details and eligibility conditions.

<sup>2</sup>Conditions Apply - The Guaranteed benefits are dependent on the policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

## DEATH BENEFIT

If all due premiums are paid, then, in case of unfortunate death of the Life Assured during the policy term, the death benefit payable will be Sum Assured on Death<sup>3</sup> plus Guaranteed<sup>2</sup> Loyalty Additions plus Vested Bonus, if any plus Interim Bonus, if any plus Terminal Bonus, if any, subject to Guaranteed<sup>2</sup> Death Benefit of 105% of the total premiums<sup>4</sup> paid till the date of death.

<sup>3</sup>Sum Assured on Death is the higher of:

- Guaranteed<sup>2</sup> Maturity Benefit
- Sum Assured

<sup>4</sup>Total premium is exclusive of extra premium, rider premium, Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

## SAMPLE ILLUSTRATION

Naresh aged 30 years has taken Bajaj Life Elite Assure and opted for a policy term and premium paying term of 25 years. He chose a GMB of ₹6,00,000, for which he would be paying a premium of ₹58,952 yearly.

Sum Assured = 10 times of Annualised Premium<sup>5</sup> = ₹5,89,520

<sup>5</sup>Annualized Premium is exclusive of extra premium, rider premium and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws

On maturity date, Naresh will receive the following Maturity Benefit:

At assumed investment return <sup>6</sup>	Guaranteed <sup>2</sup> Maturity Benefit (GMB)	Guaranteed <sup>2</sup> Loyalty Additions (GLA)	Vested Bonus (if any) (VB)	Total
Of 8%	₹6,00,000	₹14,40,000	₹15,56,274	₹35,96,274
Of 4%	₹6,00,000	₹14,40,000	-	₹20,40,000

Policy Term & Premium Payment Term 25 Years

Beginning of Policy Term



In case of unfortunate death of Naresh during the 17<sup>th</sup> policy year, the nominee will receive the Death Benefit as given below:

At assumed investment return <sup>6</sup>	Guaranteed <sup>2</sup> Maturity Benefit (GMB)	Guaranteed <sup>2</sup> Loyalty Additions (GLA)	Vested Bonus (if any) (VB)	Total
Of 8%	₹6,00,000	₹7,20,000	₹8,31,947	₹21,51,947
Of 4%	₹6,00,000	₹7,20,000	-	₹13,20,000

Policy Term & Premium Payment Term 25 Years

Beginning of Policy Term



Note: Premium shown above is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws and any extra premium | <sup>6</sup>The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy | Vested Bonus (if any) at the assumed investment return is not guaranteed and is for illustrative purpose only | The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions | The Maturity Benefit demonstrated at 4% and 8% does not include Terminal Bonus (if any). Terminal Bonus (if any), shall become payable along with Maturity Benefit or Death Benefit.

**Bajaj Life Insurance Limited** (Formerly known as Bajaj Allianz Life Insurance Company Limited)

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The risk factors of the bonuses projected under the product are not guaranteed | Past performance of the Company doesn't construe any indication of future bonuses | The product is subject to the overall performance of the Company in terms of Investments, management of expenses, mortality and lapses.